

Weymouth

807 Broad Street
Weymouth, MA 02189
Phone 781-331-8721
Fax 781-331-3005

Board Members

Edward J. Masterson (Chairperson),
Patrice A. Cook, Joseph L. Davis,
Greg Hargadon, Richard Hayes

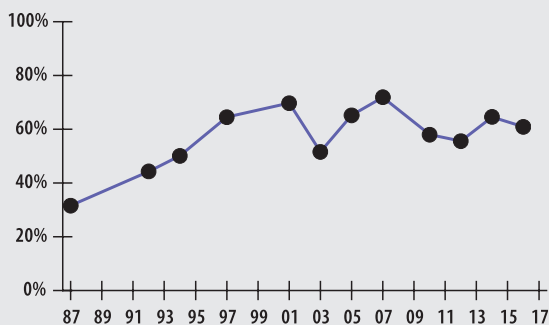
Board Administrator

Jo-Ann Anti

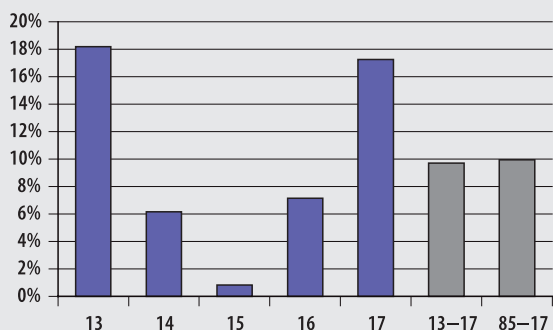
Board Meeting

Third Monday of each month,
unless otherwise posted

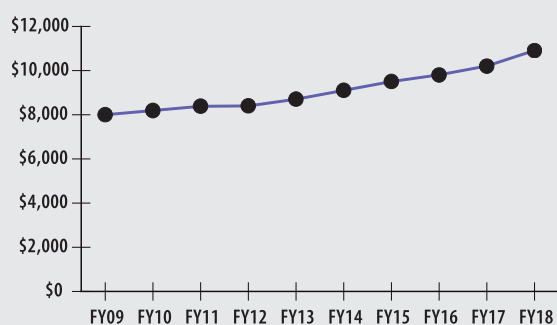
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

33 years 2017

9.95%

32 years 2016

9.73%

31 years 2015

9.81%

10 years 2017

6.11%

10 years 2016

5.19%

10 years 2015

6.01%

5 years 2017

9.73%

5 years 2016

9.28%

5 years 2015

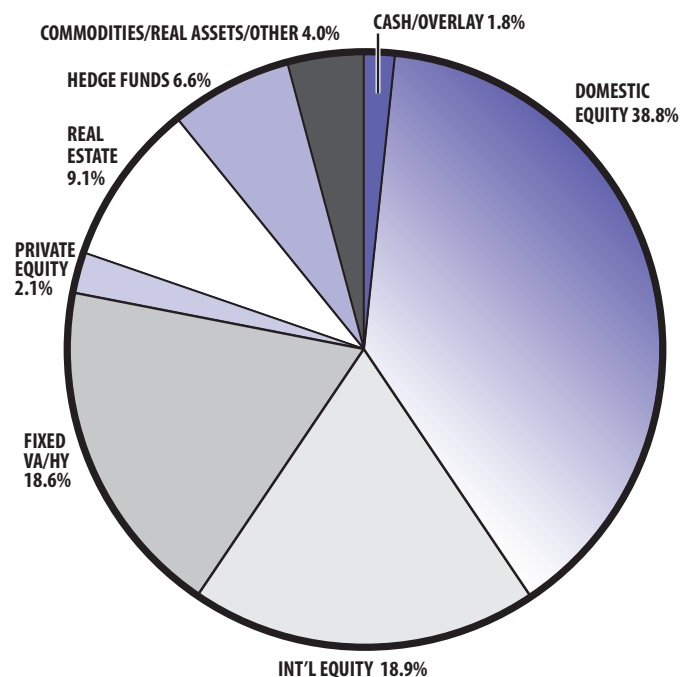
7.45%

ACTUARIAL

▶ Funded Ratio	60.9%
▶ Date of Last Valuation	01/16
▶ Actuary	Stone
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	3.6% Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$108.1 M
▶ Total Pension Appropriation (Fiscal 2018)	\$10.9 M

	ACTIVE	RETIRED
▶ Number of Members	840	621
▶ Total Payroll/Benefit	\$38.3 M	\$17.1 M
▶ Average Salary/Benefit	\$45,600	\$27,500
▶ Average Age	49	74
▶ Average Service	11.5 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	994
▶ Number Who Reported Earnings	27
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.27%
▶ 2017 Market Value	\$199.8 M
▶ 2013-2017 (Annualized)	9.73%
▶ 1985-2017 (Annualized)	9.95%